Scandinavian Airlines SE-195 87 Stockholm Telephone: +46(0)8 797 0000 Stock Exchange announcement
29 January 2019

A STAR ALLIANCE MEMBER



SAS Annual Report - Fiscal Year 2018

At a Board meeting of SAS AB, the November 2017-October 2018 annual report for the SAS Group and its parent company SAS AB was presented and approved.

The annual report is now available on the internet, www.sasgroup.net under Investor Relations, and will be printed and distributed to shareholders who have notified their interest to receive a copy.

The Board of Directors proposes to the 2019 AGM that no dividends be paid to holders of SAS AB's common shares for fiscal year 2018. Apart from this, the annual report does not contain any new substantial information which has not already been disclosed in SAS's year-end report or via separate press releases.

SAS Sustainability Report FY 2018 is published in connection with the Annual Report and can be found at www.sasgroup.net.

For further information:

SAS press contact +46 8 797 29 44 Magnus Hurst, Investor Relations, +46 70 997 4519

This information is information that SAS AB is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on 29 January 2019.